



FISCAL MEMORANDUM

HB 931 - SB 900

March 28, 2023

SUMMARY OF BILL AS AMENDED (006620): Decreases, from 80 percent to 78 percent, the amount of the privilege tax revenue collected from sports gaming distributed by Sports Wagering Advisory Council (SWAC) to the State Treasurer for allocation to the Lottery for Education Account. Requires that two percent of the privilege tax revenue is distributed by SWAC to the State Treasurer and allocated to the Department of Human Services (DHS) for the purposes of distributing grants to rural and urban at-risk youth programs. Authorizes DHS to keep up to five percent of the revenue allocated by the State Treasurer for administration of the grant program.

ESTIMATED FISCAL IMPACT OF BILL AS AMENDED:

**Increase State Revenue – Exceeds \$1,360,000/FY23-24 and Subsequent Years
/At-Risk Youth Programs**

**Decrease State Revenue – Exceeds \$1,360,000/FY23-24 and Subsequent Years
/Lottery for Education Account**

Other Fiscal Impact – A recurring amount exceeding \$1,292,000 will be allocated to rural and urban at-risk youth programs. The timing and amount of specific allocations are unknown.

Assumptions for the bill as amended:

- SWAC reported \$68,052,961 in collections in 2022.
- For the purposes of this analysis, it is assumed that SWAC collections will exceed \$68,000,000 in FY23-24 and subsequent years.
- The recurring decrease in state revenue to the Lottery for Education Account will be an amount exceeding \$1,360,000 (\$68,000,000 x 2%) in FY23-24 and subsequent years.
- DHS will be authorized to retain up to five percent of the revenue allocated by the State Treasurer for administration of the grant program. It is assumed that such amount will be sufficient to fund any expenditures incurred in the administration of the program.
- An amount exceeding \$1,292,000 (\$1,360,000 x 95%) in FY23-24 and subsequent years will be allocated to rural and urban at-risk youth programs. The timing and amount of specific allocations are unknown.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The script is cursive and fluid.

Krista Lee Carsner, Executive Director

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